

## **2024 STATE LEGISLATIVE PRIORITIES**



## **OUR HOMES, OUR POWER**

#### **Background**

New Yorkers work hard to provide for themselves and their families. But too many New Yorkers can't find housing they can afford, or are forced to live in unsafe and indecent homes. We are facing a historic housing crisis thanks to a system that favors the real estate lobby and big corporate landlords over tenants and homeless New Yorkers.



#### **Demands**

- Give every tenant in New York State Good Cause eviction protections against unjust eviction & unreasonable rent increases. (S.305 Salazar / A.4454 Hunter)
- Create the Housing Access Voucher Program, a statewide rental subsidy program for low-income New Yorkers who are homeless, facing eviction, and at risk of losing their housing because of domestic violence or hazardous living conditions. (S.568 Kavanagh / A.4021 Rosenthal)
- Give Tenants the Opportunity to Purchase their building when it's up for sale, and tools to fight for safe and better living conditions. (S221 Myrie / A3353 Mitaynes)
- Reform Rent Stabilization to make the process for setting rents more fair and democratic, and make it easier for more cities to opt into rent stabilization.
- Create a Social Housing Development Authority to build publicly-backed housing that is affordable and gives residents democratic control over their homes.





### PRESERVE PUBLIC HOUSING

#### **Background**

Public housing residents across New York State and the nation suffer from deteriorating buildings. At the same time, public housing residents haven't recovered from the economic impact of the COVID-19 pandemic in the same way as wealthy New Yorkers. As a result, many owe rent arrears that are not covered by pandemic aid. New York State must step up to preserve this crucial source of affordable housing and keep families from being evicted.

#### **Demands**

- Commit \$4.5 billion for public housing capital repairs to preserve 40,000 public housing units.
  - \$3.55 billion for NYCHA preserves 15,000 units of affordable housing for NYC.
  - \$950 million for public housing in the rest of the State preserves 10,000 units of affordable housing and would fix all of the backlogged repairs.
- Prevent evictions of thousands of families with \$500 million in rent arrears for public housing residents across New York State.
  - \$335 million for NYCHA families struggling to make ends meet as the cost of everyday goods continues to rise.
  - \$165 million for public housing in the rest of New York State.



## **INVEST IN OUR NEW YORK**

#### **Background**

The New York State budget must put the needs of middle and working class, low-income New Yorkers first. New York has one of the largest economies in the world. The ultra-wealthy profit from living and doing business here, but they don't pay taxes on most of their wealth. It's time that the ultra-rich pay their fair share of taxes, just like the rest of us.



#### **Demands**

New York must make corporations and the ultra-rich pay their fair share of taxes by: enacting a progressive tax system (<u>S2059 Jackson</u> / <u>A3115 Meeks</u>), strengthening corporate tax laws (<u>S1980 Hoylman/Segal</u> / <u>A3690 Kelles</u>), closing loopholes and ensuring billionaires pay taxes on stock investments (<u>S2162 Rivera</u> / <u>A2576 Kim</u>, <u>S1570 Ramos</u> / <u>A3252 Kelles</u>), and taxing large inheritances (<u>S2782 Brisport</u> / <u>A3193 Solages</u>).

# 2024 FEDERAL LEGISLATIVE PRIORITIES COMMU





## 🈭 HOMES GUARANTEE

#### **Background**

The Federal Housing Finance Agency backs over \$150 billion in financing to landlords every year, covering approximately one-quarter of multifamily housing across the country. Landlords take advantage of this by getting risky loans for huge amounts of money that they can only pay back by raising rents, neglecting building maintenance, and evicting tenants. Currently, the government allows landlords to do this and doesn't require landlords to do anything to protect tenants.



#### **Demands**

- The Federal Housing Finance Agency must:
  - Limit huge rent hikes,
  - Require Good Cause eviction protections,
  - Protect tenants against discrimination, and
  - Require safe and quality housing conditions for all loans to landlords that they back.





## **FUNDING TO PRESERVE PUBLIC HOUSING**

#### **Background**

The Federal government has purposely neglected public housing for decades. As a result, public housing residents across New York State and the nation continue to suffer from deteriorating buildings. Congress currently does not give enough money to public housing to cover their actual operating costs. In addition, between 2000 and 2013, more than 50 percent of the funding to rehabilitate public housing was cut.

#### **Demands**

- Fully fund public housing operations at the amount that it actually costs to operate. This would close the \$40 million yearly budget gap New York public housing has faced in recent years.
- Fund \$80 billion for capital repairs in public housing.

